

The European Commission should stop boasting about the EU agricultural trade surplus of 2013 Jacques Berthelot (jacques.berthelot4@wanadoo.fr) June 27, 2014

The European Commission has just published its analysis of the EU agricultural trade in 2013 and, as usual, it boasts about its performance: "With agri-food exports reaching $\notin 120$ billion in 2013, the EU28 became the world's number one exporter of agricultural and food products"¹. However, although it deals with agri-food trade, the Commission forgets to tell that its food trade remains in deficit, even if this deficit has considerably shrunk in 2013, at $\notin 2.8$ billion, against an average of $\notin 16$ billion from 2007 to 2013 (table 1). If the WTO defines food trade, in the SITC nomenclature, as the sum of classes 0 (food and live animals), 1 (beverages and tobacco), 22 (oilseeds) and 4 (animal and vegetable oils and fats and waxes), we retain only the classes 1, 11, 22 and 4 as tobacco (classe 12) is clearly not a food product.

Table 1 – Balance of the EU28 agricultural trade from 2007 to 2013											
In euros million	2007	2008	2009	2010	2011	2012	2013	Average			
Balance of trade in <i>agricultural products</i> according to the WTO Agreement on agriculture											
With extra-EU28	-7215	-10148	-5648	2927	3809	12144	19071	2134			
With developed countries	19036	19168	17960	21747	22956	26417	26617	21986			
With developing countries	-26251	-29316	-23608	-18820	-19148	-14273	-7546	-19852			
Deficit in fish trade											
With extra-EU28	-13528	-13320	-12668	-14098	-15098	-14563	-15218	-14070			
With developed countries	-4400	-4017	-4087	-4847	-4952	-5009	-5452	-4681			
With developing countries	-9128	-9303	-8581	-9251	-10146	-9554	-9766	-9390			
Balance of extra-EU28 agricultural trade without manufactured tobacco in 2013											
Surplus in manufactured tobacco							3413				
Total balance-manufactured tobacco							15658				
Balance of extra-EU28 agricultural trade without trade balance under inward processing (IP) in 2013											
Balance of trade under IP							6260				
" without IP manufactured tobacco							2040				
Balance without trade under IP							12811				
" without IP manufactured tobacco							14851				
Balance of <i>food trade</i> : SITC codes 0, 11, 22, 4											
With extra-EU28	-22280	-25930	-20984	-15519	-15803	-8420	-2816	-15966			
With developed countries	12831	12796	11629	14411	15487	18877	18428	14923			
With developing countries	-35119	-38726	-32613	-29929	-31290	-27297	-21244	-30888			
Details of the balance of <i>food trade</i> with developing countries											
Trade in beverages	3414	3778	3571	5162	7160	8302	8126	5645			
Trade in cereals and preparations	1401	3314	3717	5110	5096	4553	7012	4315			
All agricultural trade less beverages	-38533	-42504	-36184	-35091	-38450	-35599	-29370	-36533			
Source: Eurostat											

Table 1 – Balance of the EU28 agricultural trade from 2007 to 2013

¹ http://ec.europa.eu/agriculture/trade-analysis/map/2014-1_en.pdf

Manufactured tobacco is not an agricultural product either – the US exclude it from its list of agricultural products –, which reduces the EU surplus by \in 3.413 billion in 2013, at \in 15.658 billion.

In fact the agricultural exports were of only $\notin 110,6$ billion as $\notin 9.445$ Md \notin of agri-food exports were made under the customs regime of inward processing (IP) – which exempts from duties the agricultural imports which would have had to pay them as long as they are reexported after processing – from $\notin 3.185$ billion of imported agricultural products, depriving by as much the outlets of EU farmers². Admittedly the EU *agri-food* exports were of $\notin 120$ billion but not the *agricultural* exports. Therefore, contrary to the Commission's assertion, the USA are still "*the world's number one exporter of agricultural and food products*", at $\notin 114$ billion (see table 2 in the annex). The EU agricultural surplus was of only of $\notin 12.8$ Md \notin in 2013. Or, rather, as 60.2% of the EU surplus in manufactured tobacco trade was due to the IP regime, the EU surplus of agricultural trade without the surplus in tobacco trade under the IP regime was of $\notin 14.851$ billion. Furthermore, the US agricultural surplus is about twice the EU surplus: $\notin 27.886$ billion against $\notin 14.851$ billion.

The main EU food deficit lies in fish and preparations, with -€15.2 billion in 2013 against an average of -€14.1 billion from 2007 to 2013. In fact the EU food deficit was close to €7 billion in 2013 if we deduct the balance of food trade under the IP regime since the balance of food trade under IP without tobacco was of €4.2 billion (Eurostat does not provide the trade data under the IP regime for the SITC nomenclature).

As usual the EU boasts of being the best WTO pupil as it is the first importer of agri-food products from DCs, and particularly from LDCs. Indeed, as the EU has a structural surplus with the developed countries – defined here as the OECD Western members (Australia, Canada, Japan, New-Zealand, Norway, Switzerland, USA) plus Russia –, of €26.6 billion on agricultural trade and €18,4 billion on food trade in 2013 (without deduction of trade under IP), the agricultural and food trade deficits with DCs were of respectively €7.5 billion and €21.2 billion. Without the EU surplus of €8.1 billion in beverages with DCs, its food deficit with them would have been of €29.4 billion. A fact which does not fit well with the EU claim that it contributes to feed the world hungry. The more so as the EU trade surplus in cereals with the DCs is lower by €1.1 billion than its surplus in beverages.

These EU export trade performances are largely due to its massive dumping which is still ongoing although camouflaged under its allegedly decoupled Single Direct Payments, relabelled Base Direct Payments from 1st January 2015 on. Thus in 2012 the subsidies to the extra-EU exports of cereals, meats and dairy products reached €4.9 billion, of which €750 million to ACP countries³, of which €374 million to West Africa (the 15 Member States of ECOWAS plus Mauritania)⁴.

These \in 374 million represent 2.3 times the annual amount of the \in 164.3 million programmed by the 11th European Development Fund for West Africa from 2014 to 2020. As the European Commission has refused to deal with the agricultural subsidies issue in the EPA

² Comme les calculs sur les échanges sous perfectionnement actif sont très longs, on s'est limité à 2013.

³ J. Berthelot, *Le dumping des céréales, viandes et produits laitiers de l'UE en 2012, notamment vers les pays ACP*, Solidarité, 5 mars 2014, http://www.solidarite.asso.fr/Articles-de-2014,684?debut_documents_joints=10#pagination_documents_joints

⁴ J. Berthelot, Subventions de l'UE aux céréales, viandes et produits laitiers exportés en AO en 2013, Solidarité,

²¹ juin 2014, http://www.solidarite.asso.fr/Articles-de-2014,684#pagination_documents_joints

(Economic Partnership Agreement) text, arguing that this issue can only be dealt with at the WTO, ECOWAS would not be able to sue the EU on dumping grounds at the level of the EU-West Africa consultative bodies, and ECOWAS would not be able either to sue the EU at the WTO as it is not a WTO Member.

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Courses - Courses de	Source : Comtrade	114549,1	80402,8	2/880,3

Table 2 – Balances of the US trade in agricultural products in 2013